

**OCBC BANK LAUNCHES MAIDEN SUSTAINABILITY-LINKED
FLOATING RATE NEGOTIABLE INSTRUMENTS OF DEPOSITS
(FRNID)**

The principal-protected interest rate-linked FRNID is available to retail customers interested in a low-risk investment that incorporates ESG elements

Kuala Lumpur, 18 April 2022 – Retail customers of OCBC Bank (Malaysia) Berhad (OCBC Bank) can now invest in the Bank’s maiden principal-protected interest rate-linked floating rate negotiable instrument of deposits (FRNID) that incorporates environmental, social and governance (ESG) elements.

The Callable Interest Cumulation Floating Rate Negotiable Instruments of Deposit (CIC FRNID) is an ESG investment that allows the Bank’s customers to earn a potentially higher return than a fixed deposit, by taking a view on KLIBOR rates. The sustainability goals are fulfilled by ensuring the funds collected from the structured investment are invested into assets that fulfil the Bank’s internal ESG Framework.

The initiative rides on the Bank’s strategy and commitment to significantly increase its offerings in green financing and investment options by 2025.

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According to OCBC Bank Managing Director & Head of Consumer Financial Services Ms Anne Leh, the Bank's heightened emphasis on sustainability in recent times has caused it to consider sustainability from more angles than before, the latest being through a FRNID.



OCBC Bank Managing Director & Head of Consumer Financial Services Ms Anne Leh (left) and OCBC Bank Head of Global Treasury Mr Stantley Tan introducing the Bank's maiden ESG-themed FRNID at Menara OCBC, Kuala Lumpur

“We are creating more products that take ESG factors into consideration, spurred on by the almost RM5 billion in sustainable assets under management (AUM) we achieved at the end of last year.

“Green financing and investments offer the opportunity to do well by doing good. We believe there is a lot more that banks can do to drive the sustainability agenda and meet the growing needs and share of mind of customers for low-risk investment products like this, not to mention tapping into the vast array of opportunities out there today,” she said.

She added that a significant number of customers have started to actively pursue ESG-based investments and the Bank is committed to ensuring the needs of those with conservative risk appetites are met through its principal-protected FRNIDs.

The CIC FRNID is suitable for investors looking for a low-risk investment that is 100% principal-protected when held to maturity while seeking potentially higher returns compared to fixed deposits.

For more information, potential investors can call the Bank at 03-83175000.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 430 branches and representative offices in 19 countries and regions. These include over 210 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 60 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my